TDS & TCS RATE CHART

Tax Year 2026-27 | New IT Act 2025 | Exact Sub-Section References

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Key Change – IT Act 2025: Every TDS section was renumbered. Old Section 192 New Section 392. Old 194J New 393(1). This chart shows exact sub-section references as required for TDS returns.

1. TDS – Domestic Payments: Section 393(1)

Code	Old §	New § (IT Act 2025)	Nature of Payment	Rate	Threshold
1001-03	192	392	Salary – All Categories	Slab	–
1004	192A	392(7)	PF Balance Withdrawal	10%	–
1005	194D	393(1) [Sl. No. 1(I)]	Commission/Brokerage – Insurance (Indiv.)	2%	₹20,000
1005	194D	393(1) [Sl. No. 1(I)]	Commission/Brokerage – Insurance (Others)	10%	₹20,000
1006	194H	393(1) [Sl. No. 1(ii)]	Commission/Brokerage – Others	2%	₹20,000
1008	194I(a)	393(1) [Sl. No. 2(ii).D(a)]	Rent – Machinery / Equipment	2%	₹50,000/mo
1009	194I(b)	393(1) [Sl. No. 2(ii).D(b)]	Rent – Property (other than machinery)	10%	₹50,000/mo
1011	194IC	393(1) [Sl. No. 3(ii)]	JDA Consideration Payment	10%	–
1012	194IA	393(1) [Sl. No. 3(iii)]	Property Acquisition Compensation	10%	₹5 Lakh
1013	194K	393(1) [Sl. No. 4(i)]	Mutual Fund Units Income	10%	₹10,000
1014-16	194LBA	393(1) [Sl. No. 4(ii)]	Business Trust – Interest/Dividend/Rent	10%	–
1017	194LBB	393(1) [Sl. No. 4(iii)]	Investment Fund Income	10%	–
1018	194LBC	393(1) [Sl. No. 4(iv)]	Securitisation Trust Income	10%	–
1019	193	393(1) [Sl. No. 5(i)]	Interest on Securities	10%	₹10,000
1020	194A	393(1) [Sl. No. 5(ii).D(a)]	Interest – Senior Citizen (60+)	10%	₹1,00,000
1021	194A	393(1) [Sl. No. 5(ii).D(b)]	Interest – Non-Senior Citizen	10%	₹50,000
1022	194A	393(1) [Sl. No. 5(iii)]	Interest (Other than Securities)	10%	₹10,000
1023	194C	393(1) [Sl. No. 6(i).D(a)]	Contractor – Individual / HUF	1%	₹30K / ₹1L agg
1024	194C	393(1) [Sl. No. 6(i).D(b)]	Contractor – Company / Others	2%	₹30K / ₹1L agg
1026	194J(a)	393(1) [Sl. No. 6(iii).D(a)]	Technical Services / Call Centre	2%	₹50,000
1027	194J(b)	393(1) [Sl. No. 6(iii).D(b)]	Professional Fees (CA, Doctor, Lawyer)	10%	₹50,000
1028	194J(b)	393(1) [Sl. No. 6(iii).D(b)]	Director Remuneration / Commission	10%	–
1029	194	393(1) [Sl. No. 7]	Dividends (incl. preference shares)	10%	₹10,000
1030	194DA	393(1) [Sl. No. 8(i)]	Life Insurance Policy Payout	2%	₹1 Lakh
1031	194Q	393(1) [Sl. No. 8(ii)]	Purchase of Goods (B2B)	0.1%	> ₹50 Lakh
1032	194P	393(1) [Sl. No. 8(iii)]	Senior Citizen – Bank Handles TDS	Slab	–
1033-34	194R	393(1) [Sl. No. 8(iv)]	Business Benefits / Perquisites	10%	₹20,000
1035	194O	393(1) [Sl. No. 8(v)]	E-Commerce Sales (Ind/HUF)	0.1%	₹5 Lakh
1037	194S	393(1) [Sl. No. 8(vi)]	VDA / Crypto Transfer	1%	₹10,000
1038	194SP	393(1) [Sl. No. 8(vi)]	VDA – In-kind / Part-cash Transfer	1%	₹10,000

2. TDS – Special Payments: Section 393(3)

Code	Old §	New § (IT Act 2025)	Nature of Payment	Rate	Threshold
1058-59	194B	393(3) [Sl. No. 1]	Lottery / Crossword / Card Games / Gambling	30%	₹10,000/txn
1060-61	194BA	393(3) [Sl. No. 2]	Online Game Winnings (Dream11, MPL, Zupee etc.)	30%	No Threshold
1062	194BB	393(3) [Sl. No. 3]	Horse Race Winnings	30%	₹10,000/txn
1063	194G	393(3) [Sl. No. 4]	Lottery Ticket Commission	2%	₹20,000
1064	194N	393(3) [Sl. No. 5.D(a)]	Cash Withdrawal – Co-operative Society	2%	> ₹3 Crore

Code	Old §	New § (IT Act 2025)	Nature of Payment	Rate	Threshold
1065	194N	393(3) [Sl. No. 5.D(b)]	Cash Withdrawal – Others (bank/PO)	2%	> ₹1 Crore
1066	194EE	393(3) [Sl. No. 6]	NSS Withdrawal u/s 80CCA(2)(a)	10%	₹2,500
1067	194T	393(3) [Sl. No. 7]	Partner: Salary / Commission / Bonus / Interest	10%	₹20,000

3. TDS – Foreign Payments: Section 393(2)

Code	Old §	New § – Exact Reference	Nature of Payment	Rate
1004	192A	392(7)	PF Balance to Employee	10%
1039	194E	393(2) [Sl. No. 1]	Income u/s 211 (NR sportsman/entertainer)	20%
1040	194LC	393(2) [Sl. No. 2]	Interest on FC loan (Jul 2012–Jun 2023)	5%
1041	194LD	393(2) [Sl. No. 3]	Interest on Rupee-Denominated Bond (pre Jul 2023)	5%
1042	194LC	393(2) [Sl. No. 4.E(a)]	LT Bond on IFSC Exchange (Apr 2020–Jun 2023)	4%
1043	194LC	393(2) [Sl. No. 4.E(b)]	LT Bond on IFSC Exchange (after Jul 2023)	9%
1044	194LB	393(2) [Sl. No. 5]	Interest from Infrastructure Debt Fund (NRI)	5%
1045	194LBA(a)	393(2) [Sl. No. 6.E(a)]	Business Trust Distributed Income (Sch V 3.B(a))	5%
1046	194LBA(b)	393(2) [Sl. No. 6.E(b)]	Business Trust Distributed Income (Sch V 3.B(b))	10%
1047	194LBC	393(2) [Sl. No. 7]	Securitisation Trust – NR Company	35%
1047	194LBC	393(2) [Sl. No. 7]	Securitisation Trust – NR (non-company)	30%
1048	194LBB	393(2) [Sl. No. 8]	Investment Fund Income – NR Company / Non-company	35/30%
1049	194LBC	393(2) [Sl. No. 9]	Securitisation Trust Income – NR	35/30%
1050	196A	393(2) [Sl. No. 10]	Mutual Fund Income to Foreign Investor	20% or lower
1051	196B	393(2) [Sl. No. 11]	Units u/s 208	10%
1052	196B	393(2) [Sl. No. 12]	LTCG on Units u/s 208	12.5%
1053	196C	393(2) [Sl. No. 13]	Interest/Dividend on GDRs u/s 209	10%
1054	196C	393(2) [Sl. No. 14]	LTCG on GDRs u/s 209	12.5%
1055	196D	393(2) [Sl. No. 15]	FII Securities Income (non-LTCG)	20%
1056	196D	393(2) [Sl. No. 16]	FII Securities Income (other category)	10%
1057	195	393(2) [Sl. No. 17]	Other interest / sum chargeable (non-salary)	Avg Rate

4. TCS – Tax Collected at Source: Section 394(1)

Code	Old §	New § – Exact Reference	Nature of Transaction	TCS Rate
1068	206C-A	394(1) [Sl. No. 1]	Sale of Alcoholic Liquor	2%
1069	206C-I	394(1) [Sl. No. 2]	Sale of Tendu Leaves	2%
1070	206C-B	394(1) [Sl. No. 3]	Sale of Timber (forest lease)	2%
1071	206C-C	394(1) [Sl. No. 3]	Sale of Timber (other than forest lease)	2%
1072	206C-D	394(1) [Sl. No. 3]	Sale of Other Forest Produce	2%
1073	206C-E	394(1) [Sl. No. 4]	Sale of Scrap	2%
1074	206C-J	394(1) [Sl. No. 5]	Sale of Coal / Lignite / Iron Ore	2%
1075	206C-L	394(1) [Sl. No. 6.D(a)]	Sale of Motor Vehicle (above threshold)	1%
1076	206C-MA	394(1) [Sl. No. 6.D(b)]	Sale of Wrist Watch (luxury)	1%
1077	206C-MB	394(1) [Sl. No. 6.D(b)]	Sale of Art / Antiques / Paintings	1%
1078	206C-MC	394(1) [Sl. No. 6.D(b)]	Sale of Collectibles (Coins, Stamps)	1%
1079	206C-MD	394(1) [Sl. No. 6.D(b)]	Sale of Yacht / Helicopter / Canoe	1%
1080	206C-ME	394(1) [Sl. No. 6.D(b)]	Sale of Sunglasses (luxury)	1%
1081	206C-MF	394(1) [Sl. No. 6.D(b)]	Sale of Handbag / Purse (luxury)	1%
1082	206C-MG	394(1) [Sl. No. 6.D(b)]	Sale of Shoes (luxury)	1%
1083	206C-MH	394(1) [Sl. No. 6.D(b)]	Sale of Sportswear / Golf Kit / Ski-Wear	1%
1084	206C-MI	394(1) [Sl. No. 6.D(b)]	Sale of Home Theatre System	1%

Code	Old §	New § – Exact Reference	Nature of Transaction	TCS Rate
1085	206C-MJ	394(1) [Sl. No. 6.D(b)]	Sale of Horse (racing/polo)	1%
1086	206C-T	394(1) [Sl. No. 7.D(a)]	LRS Remittance – Education/Medical (> ₹10L)	2%
1087	206C-Q	394(1) [Sl. No. 7.D(b)]	LRS Remittance – All Other Purposes (> ₹10L)	20%
1088	206C-O	394(1) [Sl. No. 8.D(a)]	Overseas Tour Package (up to ₹10 lakh)	2%
1089	206C-O	394(1) [Sl. No. 8.D(b)]	Overseas Tour Package (above ₹10 lakh)	2%
1090	206C-F	394(1) [Sl. No. 9]	Use of Parking Lot (for business)	2%
1091	206C-G	394(1) [Sl. No. 9]	Use of Toll Plaza (for business)	2%
1092	206C-H	394(1) [Sl. No. 9]	Use of Mine or Quarry (for business)	2%

5. No PAN Rule – Section 397(2) [Old: Section 206AA]

If deductee does NOT provide valid PAN, TDS is deducted at the **HIGHER** of:
(A) Rate in the relevant provision | (B) Rate in force | (C) 5% for goods/e-commerce [393(1) Sl. No. 8(ii) or 8(v)] / **20% in all other cases**

TCS (Section 397(2) / old 206CC): Collected at HIGHER of twice the applicable rate or 5%, capped at 20%.

6. Quick Reference – Most Commonly Used TDS Rates

Payment Type	Old §	New § – Exact Reference	Rate	Threshold
Salary	192	392	Slab	–
Rent – Property	194I(b)	393(1) [Sl. No. 2(ii).D(b)]	10%	₹50K/mo
Rent – Machinery	194I(a)	393(1) [Sl. No. 2(ii).D(a)]	2%	₹50K/mo
Professional Fees	194J(b)	393(1) [Sl. No. 6(iii).D(b)]	10%	₹50,000
Technical Services	194J(a)	393(1) [Sl. No. 6(iii).D(a)]	2%	₹50,000
Contractor – Indiv/HUF	194C	393(1) [Sl. No. 6(i).D(a)]	1%	₹30K / ₹1L agg
Contractor – Others	194C	393(1) [Sl. No. 6(i).D(b)]	2%	₹30K / ₹1L agg
FD Interest – Senior (60+)	194A	393(1) [Sl. No. 5(ii).D(a)]	10%	₹1,00,000
FD Interest – Others	194A	393(1) [Sl. No. 5(ii).D(b)]	10%	₹50,000
Commission / Brokerage	194H	393(1) [Sl. No. 1(ii)]	2%	₹20,000
Dividends	194	393(1) [Sl. No. 7]	10%	₹10,000
VDA / Crypto / NFT	194S	393(1) [Sl. No. 8(vi)]	1%	₹10,000
Online Game Winnings	194BA	393(3) [Sl. No. 2]	30%	No Threshold
Lottery / Gambling	194B	393(3) [Sl. No. 1]	30%	₹10,000/txn
Partner Payments	194T	393(3) [Sl. No. 7]	10%	₹20,000
Property Purchase	194IA	393(1) [Sl. No. 3(iii)]	10%	₹50 Lakh
Purchase of Goods (B2B)	194Q	393(1) [Sl. No. 8(ii)]	0.1%	₹50 Lakh
No PAN – Penalty Rate	206AA	397(2)	20%+	–

Important Notes:
1. TDS must be deposited by **7th of the following month** (30 April for March deductions).
2. Late deduction: **1% interest/month**. Late deposit: **1.5% interest/month**. Late filing fee u/s 234E: **₹200/day**.
3. Verify TDS credit on **Form 26AS** and **AIS** at incometax.gov.in.
4. Submit **Form 15G** (below 60) / **Form 15H** (60+) to avoid TDS on FD interest if income is below exemption limit.
5. **Informational only** — not legal/tax advice. Consult a CA for compliance decisions.